

# Exchange Data International - Readable Corporate Action Notice

Notice Reference: RTS-25825 - Produced on: 29 November 2021 17:53 UK time

Format Styles: Newly added value - ~~Previous value~~ - Core field value

## - REFERENCE DATA -

### Kolibri Global Energy Inc Ordinary Shares

Security Type	: <b>Equity Shares</b>
Isin	: <b>CA50043K1093</b>
Incorporation Country	: Canada
Listing Country	: Canada
Market	: Toronto Stock Exchange
Local Code	: KEI
Trading Currency	: Canadian \$
Total listings in all markets	: 4

## - EVENT DATA -

Event Name	: <b>Rights</b>
Event Number	: 25825
Notice Status	: <b>Updated Notice</b>
First Created on	: 24 November 2021
Last Changed on	: 29 November 2021 17:53 UK time <del>29 November 2021 04:55 UK time</del>
Event Grouping	: <b>Distribution</b>
Shareholder Participation	: Voluntary
Ex Date	: 30 November 2021
Record Date	: 1 December 2021
Subscription Expiry Time	: 14:00
Overall Outturn Style	: Additional for Existing
Overall Ratio Numerator	: 1
Overall Ratio Denominator	: 1.84 †

## - PAYMENT OPTIONS -

Payment Option/Part	: 1/1
Option Type	: <b>Stock</b>
Default Option	: No
Market Deadline Date	: <b>29 December 2021</b>
Outturn Security Type	: Tradeable Rights
Outturn EDI Security Number	: 7193916
Outturn Isin	: <u><b>CA50043K1259</b></u>
End Subscription Date	: 29 December 2021
Stock Pay Type	: Credit
Fractions	: Round Down
Outturn Style	: <b>New for Old</b>
Ratio Numerator	: <b>1</b>
Ratio Denominator	: <b>1 <del>0.5435</del></b>
Stock Pay Date	: <u>30 November 2021</u>

Payment Option/Part	: 1/2
Option Type	: <b>Exercise</b>
Default Option	: No
Market Deadline Date	: <b>29 December 2021</b>
Outturn Security Type	: Equity Shares

Outturn EDI Security Number : 988056  
Outturn Isin : CA50043K1093  
Outturn Local Code : KEI  
Start Trade Date : 30 November 2021  
End Trade Date : 29 December 2021  
Stock Pay Type : Credit  
Fractions : Round Down  
Outturn Style : New for Old  
Ratio Numerator : 1  
Ratio Denominator : 1.84 0.5435  
Stock Pay Date : 30 November 2021  
Cash Pay Type : Debt  
Rate Currency : Canadian \$  
Issue Price : 0.07

- - DOCUMENT NOTES - -

Main Narrative Text

(Changes found - Previous/Current text length: 5317/7947)

(As on 26/11/2021)CATSE

Bulletin 2021-1136

RIGHTS OFFERING AND TRADING AND SETTLEMENT RULES

Issuer: Kolibri Global Energy Inc.

Security : Rights

Symbol(s): KEI.RT

CUSIP:

Shareholder entitlement: 1 Right for each Common Share held on the Record Date.

Terms of the rights: 1.84 Rights and CAD0.07 to purchase one Common Share.

Record Date: December 1, 2021

Trading of Rights to begin: November 30, 2021 (at the opening)

Ex-Rights date for the Common Shares: November 30, 2021 (at the opening)

Trading of Rights to end: December 29, 2021 (at noon (Toronto time))

Expiry time: December 29, 2021 (at 2:00 p.m. ( Vancouver time))

Delisting date: December 29, 2021 (at the close)

Eligible jurisdictions: Each of the provinces and territories of Canada, and the United States (subject to restrictions described in the

Circular (defined below)).

Designated market maker: CIBC World Markets Inc.

Soliciting dealer fees: None.

Fractional entitlement: No fractional Common Shares will be issued. Where the exercise of Rights would otherwise have entitled a Rights

holder to receive fractional Common Shares, the Rights holder s entitlement will be rounded down to the next lowest whole number of Common Shares.

Disclosure document: Rights offering circular dated November 23, 2021 (the Circular ) which is available at [www.SEDAR.com](http://www.SEDAR.com).

Capitalized terms not otherwise defined herein are as defined in the disclosure document.

Mandatory trading and settlement rules for the Rights:

Trade Dates

Settlement Dates

December 23, 2021

December 24, 2021

December 24, 2021

December 29, 2021

December 29, 2021 (from the opening to noon (Toronto time)) December 29, 2021

Should fail positions exist on the expiry date, purchasing Participating Organizations have the option of paying for the Rights purchased and demanding delivery of the securities into which the Rights are exercisable. Reference should be made to Rule 5-303. Such demand shall be made before 4 p.m. (Toronto time) on December 29, 2021.

TSX contact: Chris Birkett, Managing Director, Toronto Stock Exchange

(As on 26/11/2021)cacds

Bulletin Number: 2021-12327D

Event ID: E330202178302

Bulletin Type: Corporate Action

Category: Distribution

Event Name: Rights/Warrants Distribution

CUSIP / ISIN: CA50043K1093

Security Description: KOLIBRI GLOBAL ENERGY COM

Meeting Date:

Due Bill Redemption Date:

Ex-Dividend Date(s): Primary - CA - 30 Nov 2021

Record Date: 01 Dec 2021  
Options and Restrictions Information  
Options

Default Description CDS Expiry Expiry CDS Payable Date  
1 Yes RIGHTS DISTRIBUTION  
Hold

Qty ISIN/Security Description

1.00000000000000 (CA50043K1093) KOLIBRI GLOBAL ENERGY COM  
Additional Details  
26NOV2021

RIGHTS DISTRIBUTION

As per Circular dated 23NOV2021,

`We are issuing transferable rights (the `Rights`) to the holders of our outstanding Common Shares of record at the close of business on December 1, 2021 (the `Record Date`). The Rights entitle their holders to subscribe for Common Shares on the terms described in this circular. The purpose of this circular is to provide you with detailed information about your rights and obligations in respect of the offering of Rights (the `Offering`). This circular should be read in conjunction with the offering notice which you should have already received by mail`.

`The Company will issue one Right for each one Common Share held`.

RIGHTS SUBSCRIPTION

As per the circular dated 23NOV2021,

`The Rights will be issued only to shareholders (the `Eligible Holders`) resident in a province or territory of Canada and, the United States (subject to restrictions in certain states as set forth in the following paragraph) (collectively, the `Eligible Jurisdictions`). All jurisdictions other than the Eligible Jurisdictions are referred to in this circular as `Ineligible Jurisdictions`.`).

`You are entitled to subscribe for 0.5435 Common Shares for every one Right held upon payment of the Subscription Price for each one Common Share (called the `Basic Subscription Privilege`). No fractional Common Shares will be issued. Where the exercise of Rights would appear to entitle a holder of Rights to receive fractional Common Shares, the holder`s entitlement will be reduced to the next lowest whole number of Common Shares. If you exercise your Basic Subscription Privilege in full, you will also be entitled to subscribe pro rata for Common Shares (the `Additional Common Shares`) not otherwise purchased, if any, pursuant to the Basic Subscription Privilege (called the `Additional Subscription Privilege`)`.

`CAD 0.07 per Common Share (the `Subscription Price`)`.

`2:00 p.m. (Pacific Daylight Time) on December 29, 2021 (the `Expiry Time`)`.

CDS will credit rights to all Participants based on their record date holdings, irrespective of whether participants mailing address is within the Eligible Jurisdictions, as recorded in CDSX.

Participants are responsible for any action pertaining to rights that they may have received on behalf of beneficial holders who are ineligible to participate in the Rights Offering.

CDS will credit Participants with the Rights upon receipt from the Agent.

circulareng.pdf  
circularfre.pdf  
noticeeng.pdf  
noticefre.pdf

(As on 23/11/2021) CANW B  
Kolibri arranges CAD8.86-million rights offering  
2021-11-23 17:02 ET - News Release

Mr. Wolf Regener reports

KOLIBRI GLOBAL ENERGY INC. ANNOUNCES RIGHTS OFFERING FOR MAXIMUM GROSS PROCEEDS OF CCAD8.86 MILLION WITH SHAREHOLDER PARTICIPATION COMMITMENTS TALLING MORE THAN 70% OF THE MAXIMUM AMOUNT

Kolibri Global Energy Inc. will conduct a rights offering to raise net proceeds of up to approximately CAD8.86-million through the issuance of rights to all existing shareholders in eligible jurisdictions to subscribe for an aggregate of 126,585,714 common shares of the company at a subscription price of seven cents per common share.

The company will issue one right for each outstanding common share to holders of common shares of record at the close of business on Dec. 1, 2021. Each right will be exercisable to acquire 0.5435 common share of the company, upon payment of the subscription price per common share. Fractional shares will not be issued, and any fractions will be rounded down to the nearest whole number. To illustrate: An eligible holder of 10,000 shares as of the record date would

be issued 10,000 rights, which would entitle the holder to subscribe for 5,435 shares (10,000 times 0.5435) for an aggregate price of CAD380.45 (5,435 times seven cents). Additional information is provided in the company's rights offering circular dated Nov. 23, 2021, which will be available as set out below.

The rights will trade on the Toronto Stock Exchange under the symbol KEI.RT until 9 a.m. Pacific Time on Dec. 29, 2021. The rights will expire at 2 p.m. Pacific Time on Dec. 29, 2021, after which time unexercised rights will be void and of no value.

Shareholders who fully exercise their rights will be entitled to subscribe for additional common shares in the offering, if available, as a result of unexercised rights prior to the expiry time, subject to certain limitations set out in the rights offering circular.

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*End Of Notice*